

ASSIGNMENT OF HOUSING ASSISTANCE PAYMENT
CONTRACT UPON FORECLOSURE OF PROPERTY

Effective 11/1/06. The interest of [REDACTED] in the property located at [REDACTED] MA has been terminated by operation of law due to the foreclosure of said property by Wells Fargo Bank, NA, as Trustee, holder of a mortgage on said property. Wells Fargo Bank, NA, as Trustee purchased said property at the foreclosure sale on [REDACTED]. The foreclosure deed is recorded in the Suffolk Registry of Deeds at Book [REDACTED], page [REDACTED].

ACCEPTANCE OF ASSIGNMENTS

By virtue of purchasing said property at the foreclosure sale on [REDACTED], Wells Fargo Bank, NA, as Trustee hereby accepts assignment of BHA subsidy payments through the Section 8 Housing Assistance Payments Contract for the unit located at [REDACTED], and assumes any obligations of an owner contained therein. Said subsidy payments shall be made payable to Homeq Servicing Corporation, servicing agent for Wells Fargo Bank, NA, as Trustee and sent to [REDACTED].

By accepting this assignment, Wells Fargo Bank, NA, as Trustee is not creating a new tenancy between itself and [REDACTED] and is not waiving any rights it may have as a foreclosing mortgagee. Said payments to Wells Fargo Bank, NA, as Trustee by [REDACTED] and the BHA are deemed payments for use and occupancy only and are not considered rent. Upon the transfer of the property by Wells Fargo Bank, NA, as Trustee, to a third party, the new purchaser shall decide whether s/he will enter into a new tenancy with [REDACTED] under the Section 8 program or have a legitimate business justification ("other good cause") for not doing so.

Wells Fargo Bank, NA, as Trustee
Buyer (Print)

By: _____
Signature

Date:

Title: _____

APPROVAL

Boston Housing Authority

By: _____
Signature

Title: Leasing Officer
Tel.: (617) 988- _____

Copies to: File
Buyer
Tenant

